

New Hampshire Supreme Court
Professional Conduct Committee

a committee of the attorney discipline system

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Benette Pizzimenti, Vice Chair
Elaine Holden,* Vice Chair
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Gould, Michael E. and Burke, Michael M. advs. Attorney Discipline Office # 11-060

RECOMMENDATION TO ACCEPT RESIGNATION REQUEST

On June 17, 2014, the Professional Conduct Committee deliberated Michael E. Gould's request to resign pursuant to Rule 37(11). Members present included David M. Rothstein, Chair, Benette Pizzimenti, Vice Chair, Elaine Holden, Vice Chair, Peter G. Beeson, Susan R. Chollet, Alan J. Cronheim, Richard H. Darling, Heather E. Krans, Martha Van Oot, Georges J. Roy, and Richard D. Sager. Mary Elizabeth Tenn was absent.

Mr. Gould was admitted to the New Hampshire Bar in 1968 and practiced law since that time until April 2010 when he went on inactive status. He is 75 years old and resides in Florida with his partner, who is permanently disabled.

Mr. Gould's conduct as it related to his representation of Scott D. Farah and his mortgage brokerage business, Financial Resources Management, Inc. ("FRM"), his representation of lenders in real estate closings, and role as trustee for borrowers in certain real estate closings, perpetrated a "Ponzi scheme" on lender/ investors. After an investigation, the Attorney Discipline Office (the "ADO") is satisfied that Mr. Gould did not have any knowledge of Mr. Farah and Mr. Dodge's scheme. Attorney Gregory T. Uliasz, representing the bankruptcy trustee in various matters pertaining to FRM, referred the matter to the ADO.

Mr. Gould's executed an affidavit on June 5, 2014, acknowledging that there was clear and convincing evidence that he had violated the following Rules of Professional Conduct:

- Rule 1.1: Competence
- Rule 1.3: Diligence
- Rule 1.4: Communication
- Rule 1.7: Conflicts of Interest
- Rule 8.4(c): Conduct involving misrepresentation
- Rule 8.4 (a): Misconduct

Mr. Gould also executed an Agreement to Pay Costs of Disciplinary Matter on

June 24, 2014.

Disciplinary Counsel recommends that Mr. Gould be allowed to resign from the Bar.

Upon consideration, the Committee voted to recommend to the Supreme Court that Mr. Gould be allowed to resign from the Bar.

July 24, 2014



David M. Rothstein, Chair

Distribution:

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